

HB0139S01 compared with HB0139

~~{Omitted text}~~ shows text that was in HB0139 but was omitted in HB0139S01

inserted text shows text that was not in HB0139 but was inserted into HB0139S01

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Governmental Accounting Amendments
2025 GENERAL SESSION
STATE OF UTAH
Chief Sponsor: Anthony E. Loubet
Senate Sponsor:

LONG TITLE

General Description:

This bill addresses a political subdivision's annual financial report.

Highlighted Provisions:

This bill:

- ▶ requires the state auditor to develop a form; and
- ▶ ~~{modifies the language of the certifications that}~~ requires a political subdivision's chief financial officer and chief administrative officer ~~{are required}~~ to include the state auditor's form with the political subdivision's annual financial report; and
- ▶ makes conforming changes.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

AMENDS:

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11-50-201 , as enacted by Laws of Utah 2013, Chapter 367 , as enacted by Laws of Utah 2013, Chapter 367

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21 *Be it enacted by the Legislature of the state of Utah:*

22 Section 1. Section 11-50-201 is amended to read:

23 **11-50-201. State auditor to develop financial certification form -- Certification by chief administrative officer and chief financial officer required.**

25 (1) The state auditor shall develop a financial certification form.

26 (2)

For an annual financial report of a political subdivision to be ~~considered complete on~~ and after ~~{ }~~ July 1, 2013 ~~{ }~~ July 1, 2024, the following certifications shall be included with the annual financial report: complete, the chief administrative officer and chief financial officer shall ensure it includes the financial certification form developed by the state auditor under Subsection (1).

27 (1)

31 ~~[(1) Under penalty of perjury, I, {officer's name} certify that { } the {annual financial report} of {political subdivision} for the year ended {date} fairly presents in all material respects the financial condition and results of operations of {political subdivision} { } I have reviewed the {annual financial report} of {political subdivision} for the year ended {date}. To the best of my knowledge and belief, the {annual financial report} does not contain an untrue statement of material fact, or omit a material statement of fact, that would cause the {annual financial report} to be misleading. To the best of my knowledge and belief, the financial statements, and other information provided to the Office of the State Auditor in the {annual financial report}, fairly present in all material respects the financial condition and results of operation of {political subdivision} for the year ended {date}. The Chief Financial Officer and I are responsible for the design, implementation, maintenance, and evaluation of internal controls over financial reporting, and the fair presentation of financial reports. I have disclosed any significant deficiencies or material weaknesses in the internal controls that are reasonably likely to adversely affect the fair presentation of the operations of {political subdivision}]:~~

41 ~~{signature}, Chief Administrative Officer:]~~

42 [(2) Under penalty of perjury, I, {officer's name} certify that { } the {annual financial report} of {political subdivision} for the year ended {date} fairly presents in all material respects the financial

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~~condition and results of operations of [political subdivision]{} I have reviewed the annual financial report of [political subdivision] for the year ended [date]. To the best of my knowledge and belief, the [annual financial report] does not contain an untrue statement of material fact, or omit a material statement of fact, that would cause the [annual financial report] to be misleading. To the best of my knowledge and belief, the financial statements, and other information provided to the Office of the State Auditor in the [annual financial report], fairly present in all material respects the financial condition and results of operation of [political subdivision] for the year ended [date]. The Chief Administrative Officer and I are responsible for the design, implementation, maintenance, and evaluation of internal controls over financial reporting, and the fair presentation of financial reports. I have disclosed any significant deficiencies or material weaknesses in the internal controls that are reasonably likely to adversely affect the fair presentation of the operations of [political subdivision]}:-~~

56 ~~[signature], Chief Financial Officer.]~~

39 Section 2. **Effective date.**

~~This bill takes effect on {July 1,} May 7, 2025.~~

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